

Taxes on Nonmanufacturers(2017-2018)

Montgomery County



Real Estate	
Nominal Tax Rate per \$100 of assessed valuation	\$0.89
Assessment ratio (% of fair market value taxable)	100%

District levies may be imposed in addition to basic county or city levy.

**Virginia statutes require reassessments to be made at 100 percent of fair market value. However, because of rising real estate values and most localities reassessing only periodically, actual assessment ratios may be lower than 100 percent.*

Tangible Personal Property (Business Furniture and Fixtures)	
Nominal Tax Rate per \$100 of assessed valuation	\$2.55
Value used for tax purpose	Original Cost
Assessment ratio (in years)	
1	80%
(reduced by 10/yr. thereafter, minimum is 30%)	

District levies may be imposed in addition to basic county or city levy.

Automobiles and Trucks (less than 2 tons)	
Nominal Tax Rate per \$100 of assessed valuation	\$2.55
Value used for tax purpose	Average Trade-In
Assessment ratio (in years)	100%

District levies may be imposed in addition to basic county or city levy.

For large trucks, the nominal tax rate is the same; however, the method of assessment and/or the assessment ratio may be different.

Utility Purchases	
electric	20% of min. charge + \$0.0148/kWh (\$20 max)
gas	20% of min. charge + \$0.1669/CCF (\$20 max)(non-interruptible); 20% of min. charge + \$0.0013/CCF (\$20 max)(interruptible)

Note: Tax rate is for monthly bills. Portions of electric bills are exempt in some localities.

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Merchant's Capital	
Nominal Tax Rate per \$100 of assessed valuation	\$3.05
Value used for tax purpose	Fair Market Value
Assessment Ratio	20.00%

District levies may be imposed in addition to basic county or city levy.

Tax Exemptions	
Rehabilitated Commercial or Industrial Real Estate	No
Certified Pollution Control Property	Yes
Energy Conversion and Cogeneration Equipment	No
Certified Solar Energy Property	No
Certified Recycling Equipment	No