



TAXES ON NONMANUFACTURERS (2007-2008)

Real Estate:

Nominal tax rate per \$100 of assessed valuation	\$0.48
Assessment ratio (percent of fair market value taxable)	100%

Tangible Personal Property: (except automobiles and trucks)

Nominal tax rate per \$100 of assessed valuation	\$6.25
Value used for tax purposes	Original Cost
Assessment ratio (in years):	
1+	20%

Automobiles and Trucks: (less than 2 tons)

Nominal tax rate per \$100 of assessed valuation	\$6.25
Value used for tax purposes	Average Retail
Assessment Ratio	40%

Utility Purchases:

Gas	20% of min. charge + \$0.15566/CCF (\$10 max)
Electric	20% of min. charge + \$0.01865/kWh (\$10 max)

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.

Business License:*

Wholesalers and distributors	.05/\$100 of gross purchases
Business services	.19
Financial services	.49
Mail order firms	.15
Business services license fee	0