



TAXES ON NONMANUFACTURERS (2007-2008)

Real Estate:

Nominal tax rate per \$100 of assessed valuation	\$0.44
Assessment ratio (percent of fair market value taxable)	100%

Tangible Personal Property: (except automobiles and trucks)

Nominal tax rate per \$100 of assessed valuation	\$3.20
Value used for tax purposes	Original Cost
Assessment ratio (in years):	
1	30%
(reduced by 5%/yr. thereafter, minimum is 10%)	

Automobiles and Trucks: (less than 2 tons)

Nominal tax rate per \$100 of assessed valuation	\$3.20
Value used for tax purposes	Average Wholesale
Assessment Ratio	100%

Utility Purchases:

Electric \$1.15 + \$0.007283/kWh (\$10 max)

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.

Business License:*

Wholesalers and distributors	.05/\$100 of gross purchases
Business services	.10
Financial services	.25
Mail order firms	.10
Business services license fee	0