



TAXES ON MANUFACTURERS (2007-2008)

Real Estate:

| | |
|---|--------|
| Nominal tax rate per \$100 of assessed valuation | \$0.62 |
| Assessment ratio (percent of fair market value taxable) | 100% |

District levies are imposed in addition to the basic city or county levy.

Machinery and Tools:

| | |
|--|---------------|
| Nominal tax rate per \$100 of assessed valuation | \$2.50 |
| Value used for tax purposes | Original Cost |
| Assessment ratio (in years): | |
| 1 | 50% |
| 2 | 45% |
| 3 | 40% |
| 4 | 30% |
| 5+ | 20% |

Automobiles and Trucks: (less than 2 tons)

| | |
|--|----------------|
| Nominal tax rate per \$100 of assessed valuation | \$5.00 |
| Value used for tax purposes | Average Retail |
| Assessment Ratio | 50% |

Utility Purchases:

| | |
|----------|--|
| Gas | \$2.32 + \$0.0874/CCF on first 330 CCF, \$0.0023/CCF on excess |
| Electric | \$1.15 + \$0.007731/kWh on first 3,732 kWh, \$0.000410/kWh on excess |

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.



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Tax Exemptions

Full or partial tax exemptions are offered for the following:

- Rehabilitated Commercial or Industrial Real Estate
- Certified Pollution Control Property
- Energy Conversion and Cogeneration Equipment
- Certified Solar Energy Property
- Certified Recycling Equipment