



TAXES ON NONMANUFACTURERS (2007-2008)

Real Estate:

Nominal tax rate per \$100 of assessed valuation	\$0.62
Assessment ratio (percent of fair market value taxable)	100%

Tangible Personal Property: (except automobiles and trucks)

Nominal tax rate per \$100 of assessed valuation	\$5.00
Value used for tax purposes	Original Cost
Assessment ratio (in years):	
1	50%
2	45%
3	40%
4	30%
5+	20%

Automobiles and Trucks: (less than 2 tons)

Nominal tax rate per \$100 of assessed valuation	\$5.00
Value used for tax purposes	Average Retail
Assessment Ratio	50%

Utility Purchases:

Gas	\$2.32 + \$0.0874/CCF on first 330 CCF, \$0.0023/CCF on excess
Electric	\$1.15 + \$0.007731/kWh on first 3,732 kWh, \$0.000410/kWh on excess

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.



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Business License:*

Wholesalers and distributors	.025/\$100 of gross purchases	
Business services		.18
Financial services		.29
Mail order firms		.18
Business services license fee		0

Tax Exemptions

Full or partial tax exemptions are offered for the following:

- Rehabilitated Commercial or Industrial Real Estate
- Certified Pollution Control Property
- Energy Conversion and Cogeneration Equipment
- Certified Solar Energy Property
- Certified Recycling Equipment