



TAXES ON MANUFACTURERS (2007-2008)

Real Estate:

Nominal tax rate per \$100 of assessed valuation	\$0.70
Assessment ratio (percent of fair market value taxable)	100%

Machinery and Tools:

Nominal tax rate per \$100 of assessed valuation	\$0.75
Value used for tax purposes	Original Cost
Assessment ratio (in years):	
1	90%
2	80%
3	65%
4	50%
5	35%
6+	20%

Automobiles and Trucks: (less than 2 tons)

Nominal tax rate per \$100 of assessed valuation	\$5.49
Value used for tax purposes	Average Retail
Assessment Ratio	40%

Utility Purchases:

Electric	\$1.15 + \$0.006434/kWh (\$200 max)
Gas	\$2.29 + \$0.085/CCF (\$100 max)

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.



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Tax Exemptions

Full or partial tax exemptions are offered for the following:

- Rehabilitated Commercial or Industrial Real Estate
- Certified Pollution Control Property
- Energy Conversion and Cogeneration Equipment
- Certified Solar Energy Property
- Certified Recycling Equipment