



**TAXES ON NONMANUFACTURERS (2007-2008)**

**Real Estate:**

Nominal tax rate per \$100 of assessed valuation	\$0.70
Assessment ratio (percent of fair market value taxable)	100%

**Tangible Personal Property: (except automobiles and trucks)**

Nominal tax rate per \$100 of assessed valuation	\$5.49
Value used for tax purposes	Original Cost
Assessment ratio (in years):	
1	35%
(reduced by 5%/yr. thereafter, minimum is 15%)	

**Automobiles and Trucks: (less than 2 tons)**

Nominal tax rate per \$100 of assessed valuation	\$5.49
Value used for tax purposes	Average Retail
Assessment Ratio	40%

**Utility Purchases:**

Electric	\$1.15 + \$0.006434/kWh (\$200 max)
Gas	\$2.29 + \$0.085/CCF (\$100 max)

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.

**Merchants Capital:\***

Nominal tax rate per \$100 of assessed valuation	\$0.50
Value used for tax purposes	Original Cost
Assessment ratio	100.0%



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**Tax Exemptions**

**Full or partial tax exemptions are offered for the following:**

- Rehabilitated Commercial or Industrial Real Estate
- Certified Pollution Control Property
- Energy Conversion and Cogeneration Equipment
- Certified Solar Energy Property
- Certified Recycling Equipment