



TAXES ON NONMANUFACTURERS (2007-2008)

Real Estate:

| | |
|---|--------|
| Nominal tax rate per \$100 of assessed valuation | \$0.53 |
| Assessment ratio (percent of fair market value taxable) | 100% |

District levies are imposed in addition to the basic city or county levy.

Tangible Personal Property: (except automobiles and trucks)

| | |
|--|---------------|
| Nominal tax rate per \$100 of assessed valuation | \$2.99 |
| Value used for tax purposes | Original Cost |
| Assessment ratio (in years): | |
| 1 | 90% |
| 2 | 80% |
| 3 | 70% |
| 4 | 60% |
| 5 | 45% |
| 6 | 30% |
| 7+ | 20% |

Automobiles and Trucks: (less than 2 tons)

| | |
|--|----------------|
| Nominal tax rate per \$100 of assessed valuation | \$2.99 |
| Value used for tax purposes | Average Retail |
| Assessment Ratio | 90% |

Utility Purchases:

| | |
|----------|---|
| Gas | \$4.65 + \$0.091390/CCF on first 835 CCF, \$0.00843/CCF on excess |
| Electric | \$1.15 + \$0.005194/kWh on first 30,630 kWh, \$0.001494/kWh on excess |

Note: Tax rate is for monthly bills. Tax on telephone bills is limited to local service. Portions of electric bills are also exempt in some localities.



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Business License:

| | |
|-------------------------------|------------------------------|
| Wholesalers and distributors | .05/\$100 of gross purchases |
| Business services | .36 |
| Financial services | .58 |
| Mail order firms | .20 |
| Business services license fee | 0 |

Tax Exemptions

Full or partial tax exemptions are offered for the following:

- Rehabilitated Commercial or Industrial Real Estate
- Certified Pollution Control Property
- Energy Conversion and Cogeneration Equipment
- Certified Solar Energy Property
- Certified Recycling Equipment